

Atomera Announces Closing of Initial Public Offering and Underwriter's' Full Exercise of Overallotment Option

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Atomera Incorporated (NASDAQ: ATMR), a semiconductor materials and intellectual property licensing company focused on deploying its proprietary technology into the \$350+ billion semiconductor industry, today announced the closing of its initial public offering of 3,680,000 shares of common stock at a public offering price of \$7.50 per share. This common stock included 480,000 shares sold as a result of the underwriter's exercise in full of its overallotment option.

Gross proceeds to Atomera from this offering are \$27,600,000 before deducting underwriting discounts, commissions and other offering expenses.

National Securities Corporation, a wholly owned subsidiary of National Holdings, Inc. (NASDAQ:NHLD), is acting as the sole underwriter for the offering. The Liquid Venture Partners group at National Securities Corporation was responsible for sourcing and executing the offering.

The Securities and Exchange Commission declared a registration statement relating to these securities effective on August 4, 2016. Parties may obtain copies of the final prospectus relating to this offering from:

National Securities Corporation

410 Park Ave, 14th Floor

New York, NY 10022

Attn: Kim Addarich

Telephone: (212) 417-8164

Email: [prospectusrequest\(at\)nationalsecurities\(dot\)com](mailto:prospectusrequest@nationalsecurities.com)

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

ABOUT ATOMERA INC.

Atomera Incorporated (<http://www.atomera.com>) has developed Mears Silicon Technology™ ("MST"), which increases performance and power efficiency in semiconductor transistors. MST™ can be implemented using equipment already deployed in semiconductor manufacturing facilities and is complementary to other nano-scaling technologies already in the semiconductor industry roadmap. Atomera was known as Mears Technologies, Inc. until January 2016. Atomera's headquarters are located in Los Gatos, California.

SAFE HARBOR

This press release contains forward-looking statements concerning Atomera Incorporated, including statements regarding the performance of its MST technology and the prospects for the semiconductor industry generally and for the implementation of the MST in semiconductor transistors. Those forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially. Among those factors are: (1) the fact that Atomera has not yet commenced revenue producing operations; (2) Atomera has not entered into its initial commercial agreement for the licensing or sale of its MST technology; (3) risks related to Atomera's ability to raise sufficient capital, as and when needed, to develop and commercialize its MST technology; (4) the Company's ability to protect its proprietary technology, trade secrets and know-how and (5) those other risks disclosed in the section "Risk Factors" included in the final prospectus referred to above. Atomera cautions readers not to place undue reliance on any forward-looking statements. The Company does not undertake, and specifically disclaims any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

COMPANY CONTACT

Scott Bibaud

Chief Executive Officer

408-442-5248